

Message Text

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70

ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
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R 061514Z JUL 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5018

C O N F I D E N T I A L CAIRO 9144

EXDIS

E.O. 11652: GDS

TAGS: EAID IMF EG

SUBJ: ASSISTANCE TO EGYPT: IMF STANDBY

REF: (A) STATE 166446 (B) STATE 165505 (AIDAC)

1. EMBASSY ESTABLISHED CONTACT JULY 6 WITH PAUL DICKIE, WHO REPORTED THAT HE IS VERY BUSILY ENGAGED IN PRELIMINARY DISCUSSION WITH MINFIN OFFICIALS PRIOR TO MEETING THAT NIGHT WITH ABU ISMAIL. HE HAS AGREED TO COME BY EMBASSY ON FRIDAY (JULY 9) TO DISCUSS SITUATION; ANYTHING PRIOR TO THAT TIME WOULD BE SEPCULATIVE.

2. WHILE TELEPHONE CONVERSATION WAS CAREFULLY GUARDED, DICKIE TRANSMITTED MESSAGE THAT OUTLOOK IS NOT PARTICULARLY BRIGHT. GOE CONTINUES TO PRESENT APPPEARANCE OF RAPID FORWARD MOTION ON SEVERAL IMPORTANT FRONTS, BUT VERY LITTLE HAS ACTUALLY BEEN ACCOMPLISHED. DICKIE SAID HE DID NOT YET KNOW WHAT HE COULD TELL GUNTHER IN HIS REPORT. HE EVIDENTLY FEELS THAT HE AND GUNTHER ARE ALREADY "SO FAR OUT ON A LIMB" WITH IMF EXECUTIVE BOARD THAT HE "COULD HEAR IT CRACKING WAY OVER HERE."

3. DICKIE HAS EXPRESSED GREAT INTEREST IN DISCUSSING AID INTERFACE WITH IMF PROGRAM (REF B) AND WE WILL SET UP MEETING AS SOON AS PRACTICABLE.

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EILTS

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NNN

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